GLOBAL ENTERPRISE REGISTRATION DISTINGUISHES BHUTAN AND CAMEROON AS TOP REFORMERS

Nairobi, Kenya, 22 July 2016 - Bhutan’s eRegulations information portal and Cameroon’s MyBusiness.cm single window received a Global Enterprise Registration (GER.co) award from UNCTAD Secretary-General Mukhisa Kituyi and Ambassador Kurt Tong of the Department of State of the United States of America on Monday during the opening reception of the 2016 World Investment Forum in Nairobi.

Launched in October 2014, GER.co is an initiative of UNCTAD, the Kauffman Foundation Global Entrepreneurship Research Network and the United States Department of State. It envisions a world where Governments make it easy and attractive for entrepreneurs to register their businesses and comply with laws and regulations. And its mission is to simplify administrative processes on a global scale, starting with business registration.

“Transparent and simple procedures are key to investment facilitation. We encourage all countries to put their business processes online by 2019 and list them on GER.co.”, said the Director of the Division on Investment and Enterprise James Zhan.

eRegulations Bhutan describes the business creation process step-by-step, for both domestic and foreign investors. Thanks to this new service, Bhutan gets the top rating for information portals on GER.co.

Cameroon is the first of the 17 members of the Organization for the Harmonization of Business Law in Africa to allow companies to register online simultaneously with various agencies through one single form and one single payment. MyBusiness.cm is one of the highest ranked single windows on GER.co.

GER.co lists official sites that either allow entrepreneurs and investors to register their business online (single window) or to show the process (information portal). So far, only 29 countries have a single window, and 130 countries have information portals.

For further information or to request interviews with UNCTAD experts, please contact: Catherine Huissoud, Press Officer: 079 020 12 11; or Matthew Brown, Press Officer: 079 521 52 59; or unctadpress@unctad.org).

***  **  ***