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PRESS
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SWEDEN TO CONTRIBUTE \$1.8M TO UNCTAD'S WORK ON INVESTMENT

Nairobi, Kenya, 21 July 2016 – Sweden said on Tuesday it would contribute to the UNCTAD Trust Fund for Capacity-building in Investment for Development through a multi-year contribution amounting to Skr 15 million, or approximately \$1.8 million.

The announcement was made by Erik Bromander, State Secretary of Sweden – a long-standing partner of UNCTAD in the area of investment – at the Global Leaders' Investment Forum on the sidelines of the 2016 World Investment Forum.

The flexibility of the trust fund allows UNCTAD to carry out cutting-edge research, organize ahead-of-the-curve events, and respond quickly to the most urgent needs of beneficiary countries, while maintaining full accountability for results and impact.

The Trust Fund for Capacity-Building in Investment was UNCTAD's first multi-donor umbrella trust fund. It is dedicated to the full range of research, consensus-building and technical assistance activities carried out by UNCTAD in the area of investment.

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